

**PLANET EXPLORATION INC.**

**INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTHS  
ENDED DECEMBER 31, 2000**

**PLANET EXPLORATION INC.**  
**BALANCE SHEET**  
**AS AT DECEMBER 31, 2000 and 1999**  
**(Unaudited )**

	<b>2000</b>	<b>1999</b>
<b>ASSETS</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Cash	33,908	55,206
GST Recoverable	<u>148</u>	<u>4,258</u>
	34,057	59,464
<b>MINERAL PROPERTIES</b>	368,071	364,261
<b>INCORPORATION COSTS</b>	<u>1,000</u>	<u>1,000</u>
	<u>403,128</u>	<u>424,725</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts Payable	<u>1,101</u>	<u>13,022</u>
<b>SHAREHOLDERS' EQUITY</b>		
SHARE CAPITAL	498,177	498,177
DEFICIT	<u>(96,150)</u>	<u>(86,474)</u>
	<u>402,027</u>	<u>421,703</u>
	<u>403,128</u>	<u>424,725</u>

**PLANET EXPLORATION INC.**  
**STATEMENT OF LOSS AND DEFICIT**  
**FOR THE NINE MONTHS ENDED DECEMBER 31, 2000 and 1999**  
**(Unaudited)**

	<b>2000</b>	<b>1999</b>
	\$	\$
<b>REVENUE</b>		
<b>EXPENSES</b>		
General and Administrative	6,158	23,624
Travel	<u>-</u>	10,005
	<u>6,158</u>	<u>33,629</u>
<b>NET LOSS FOR THE PERIOD</b>	(6,158)	(33,629)
DEFICIT, opening	<u>(89,992)</u>	<u>(52,845)</u>
DEFICIT, closing	<u>(96,150)</u>	<u>(86,474)</u>
Loss per Share	<u>(0.001)</u>	<u>(0.007)</u>

**PLANET EXPLORATION INC.**  
**STATEMENTS OF CASH FLOW**  
**FOR THE NINE MONTHS ENDED DECEMBER 31, 2000 and 1999**  
**(Unaudited)**

	<b>2000</b>	<b>1999</b>
<b>OPERATING ACTIVITIES</b>	\$	\$
Net Loss for the Period	(6,158)	(33,629)
Net Changes in Non-cash Working Capital Items Related to Operations	<u>(627)</u>	<u>11,942</u>
Cash Flow from Operations	(6,785)	(21,687)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Mineral Property	<u>(780)</u>	<u>(120,868)</u>
<b>DECREASE IN CASH</b>	(7,565)	(142,555)
<b>CASH, BEGINNING OF PERIOD</b>	<u>41,474</u>	<u>197,761</u>
<b>CASH, END OF PERIOD</b>	<u>33,909</u>	<u>55,206</u>
Cash Flow from Operations per Share	<u>(.001)</u>	<u>(.005)</u>