

**PLANET EXPLORATION INC.**

**INTERIM FINANCIAL STATEMENTS  
SIX MONTHS ENDED SEPTEMBER 30, 2000**

**PLANET EXPLORATION INC.**  
**BALANCE SHEETS**  
**SEPTEMBER 30, 2000 AND 1999**  
**(Unaudited )**

	2000	1999
ASSETS	\$	\$
CURRENT		
Cash	35,633	71,711
GST Recoverable	1,120	4,595
	<u>36,753</u>	<u>76,306</u>
Mineral Properties	367,531	351,509
Incorporation Costs	<u>1,000</u>	<u>1,000</u>
	<u>405,284</u>	<u>428,815</u>
<b>LIABILITIES</b>		
CURRENT		
Accounts Payable	<u>500</u>	<u>10,189</u>
<b>SHAREHOLDERS' EQUITY</b>		
SHARE CAPITAL	498,177	498,177
DEFICIT	<u>(93,393)</u>	<u>(79,551)</u>
	<u>404,784</u>	<u>418,626</u>
	<u>405,284</u>	<u>428,815</u>

**PLANET EXPLORATION INC.**  
**STATEMENTS OF LOSS AND DEFICIT**  
**SIX MONTHS ENDED SEPTEMBER 30, 2000 AND 1999**  
**(Unaudited)**

	2000	1999
	\$	\$
<b>REVENUE</b>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>		
General and Administrative	3,401	16,629
Travel	<u>-</u>	<u>10,077</u>
	<u>3,401</u>	<u>26,706</u>
<b>NET LOSS FOR THE PERIOD</b>	(3,401)	(26,706)
DEFICIT, opening	<u>(89,992)</u>	<u>(52,845)</u>
DEFICIT, closing	<u><u>(93,393)</u></u>	<u><u>(79,551)</u></u>
Loss per share	<u><u>(0.001)</u></u>	<u><u>(.006)</u></u>

**PLANET EXPLORATION INC.**  
**STATEMENTS OF CASH FLOW**  
**SIX MONTHS ENDED SEPTEMBER 30, 2000 AND 1999**  
**(Unaudited)**

	2000	1999
<b>OPERATING ACTIVITIES</b>	\$	\$
Net Loss for the Period	(3,401)	(26,706)
Net Changes in Non-cash Working Capital Items Related to Operations	<u>(2,200)</u>	<u>8,772</u>
	<u>(5,601)</u>	<u>(17,934)</u>
<b>INVESTING ACTIVITY</b>		
Acquisition of Mineral Properties	<u>(240)</u>	<u>(108,116)</u>
<b>DECREASE IN CASH</b>	(5,841)	(126,050)
<b>CASH, BEGINNING OF PERIOD</b>	<u>41,474</u>	<u>197,761</u>
<b>CASH, END OF PERIOD</b>	<u>35,633</u>	<u>71,711</u>