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Corporate Update

New Technical Presentation Shows Large-Scale Gold and Nickel Mineralized Systems at Golden Loon Project

Planet is pleased to announce the completion of the technical presentation on the Golden Loon project which has been posted to the Company's web site at www.planetexploration.net. The presentation contains summaries of the Company's plans for the near future, including direction of upcoming exploration activities and Phase 2 drilling.

Highlights Include:

- Conceptual cross sections of Phase 1 exploration and drilling results
- Maps of the expanded 10.5 kilometre strike of the bulk-tonnage Ni-Co-PGE target
- Maps of the 3.5 kilometre by 2.5 kilometre gold-in-soil anomaly developed along the flank of the Ni-Co-PGE target, showing Phase 1 drill locations
- Upcoming direction of nickel exploration project including Phase 2 drilling surrounding positive preliminary drill tests, with goal of defining a primary target with 2 to 3 kilometres of strike

For further information please contact Mr. Chris Taylor, M.Sc. P.Geo, President, or Corporate Communications at 604-681-0084.

PLANET EXPLORATION INC.

On behalf of the Board

"Chris Taylor"

Chris Taylor, President

About Planet Exploration

Planet Exploration is a Canadian mineral exploration company focused on exploration for high development potential gold resources. The Planet/Goldcorp joint venture owns 100% of the Sidace Lake property in the Red Lake gold district of Ontario, 60% Goldcorp and 40% Planet. The Sidace Lake property has an NI 43-101 compliant Indicated and Inferred resource of 360,000 ounces of gold.

Planet has an option to earn up to 100% interest in the Golden Loon property through its option agreement with Tilava Mining Corporation, a private company. The property is located eight kilometres west of the town of Little Fort, British Columbia, and hosts two multi-kilometre gold and copper in soil and bedrock anomalies and a large Ni-Co-PGE target with over 7 kilometres of strike.

*This is not an official news release. We seek safe harbour.